Total ₹5,77,650.]

SOME OTHER QUESTIONS

Q. 31. Journalise the following transactions :

(*a*) Goods destroyed by Fire for ₹8,000.

(*b*) Paid by cheque ₹22,000 as wages on installation of a Machinery.

(*c*) Issued a cheque in favour of M/s Parmatma Saran & Sons on account of purchase of goods ₹75,000.

(*d*) Goods sold costing ₹60,000 to M/s Kalu Sons at an invoice price 10% above cost less 5% Trade discount.

[**Ans.** Total ₹1,67,700]

Q. 32. Journalise the following transactions :—

		₹
1.	Charge depreciation on Machinery costing ₹2,00,000 @ 15%	
2.	Salary due to Office Clerks	1,50,000
3.	Received cash for Bad-Debts written off last year	20,000
4.	Purchased goods from Ashok & Co. for ₹40,000 at 20% Trade Discount. Half the payment was made in cash.	
5.	Issued cheque to Ashok & Co. in full settlement	15,500
6.	Paid Life Insurance Premium by cheque	12,000
7.	Proprietor used goods for household purposes	40,000
8.	Goods given free to a hospital out of business	20,000

[**Ans.** Total ₹3,20,000.]

Q. 33. Journalise the following transactions :—

2025		₹
July 1	Started business with cash	5,00,000
2	Purchased Machinery for cash	2,00,000
	Paid installation charges on machinery	20,000
5	Purchased goods from *X* of the list price of ₹1,00,000, Trade Discount 20% and cash discount 5%. Payment was made in cash immediately.	
10	Sold goods to *Y* costing ₹40,000 at 30% profit on cost less 10% trade discount.	

15	Paid Rent		20,000
20	Goods stolen from business		8,000
22	Gave as charity :	Cash	5,100
		Goods	3,000
31	Purchased Stationery		4,000
31	Purchased a Computer for business		75,000

[**Ans.** Total ₹9,61,900.]

Q. 34. Journalise the following transactions :

1. Purchased a Motor Car for ₹3,00,000 and paid ₹25,000 for its repair and renewal. Entire payment is made by cheque.
2. Received Rent ₹5,000.
3. Goods worth ₹20,000 were distributed as free samples.
4. Charge depreciation on Motor Car ₹32,500.
5. Rent due to Landlord ₹10,000 and Salary due to Clerks ₹80,000.
6. Charge interest on Capital ₹20,000.
7. ₹5,000 due from Sanjay Gupta are bad-debts.
8. Goods worth ₹50,000 were destroyed by fire.
9. Cash ₹5,000 and goods worth ₹20,000 were stolen by an employee.

[**Ans.** Total ₹5,72,500.]

Hints : In transaction 1, Motor Car A/c will be debited by ₹3,25,000.

Q. 35. Journalise the following transactions :

(*i*) Bought goods from Arun for ₹2,00,000 at a trade discount of 15% and cash discount of 2%. Paid 80% amount immediately.

(*ii*) Purchased goods for ₹20,000 from *X* and supplied it to *Y* for ₹26,000.

(*iii*) Cash withdrawn from bank ₹5,000 for personal use and ₹25,000 for office use.

(*iv*) Goods destroyed by fire : Cost Price ₹40,000.

(*v*) Provide 20% depreciation on machinery costing ₹50,000.

(*vi*) Out of insurance paid this year, ₹3,000 is related to next year.

(*vii*) Allow ₹5,000 as interest on capital and charge ₹1,000 as interest on drawings.

(*viii*) Sohan who owed us ₹25,000 was declared insolvent and a cheque of 40 paise in a ₹ is received from him in full settlement.

(*ix*) Paid Income Tax ₹10,000 by cheque.

(*x*) Salary paid ₹80,000 and Salary Outstanding ₹20,000.

[**Ans.** Total ₹4,40,000]

Hint : In transaction No. (*i*) Cash discount will be ₹2,720.

Q. 36. Journalise the following in the books of Vansh Enterprises :

2025		
May	1	Sold goods to Kuber costing ₹2,00,000 at 25% above cost less trade discount of 10% and cash discount of 5%. Kuber did not avail the cash discount.
	4	Received an order from Chakravarti for goods of ₹4,00,000 alongwith a cheque of 10% of the order as advance.
	8	Paid cash ₹8,000 to Dushyant and discount allowed by him ₹800.